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July 17, 1953

MEMORANDUM FOR THE PSYCHOLOGICAL STRATEGY BOARD

SUBJECT: Financial Statement for Fiscal Year 1953.

There is presented herewith a financial statement covering the financial operations of the Psychological Strategy Board for the fiscal year 1953 just completed.

It should be noted that the sum of \$75,000 was returned to the member agencies prior to the end of the fiscal year to permit the use of these funds for other purposes. At the end of the fiscal year there remained an unobligated balance of \$8,579.90 which is now being returned to the member agencies.



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Acting Director

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PSYCHOLOGICAL STRATEGY BOARD
708 Jackson Place, N. W.
Washington 25, D. C.

FINANCIAL STATEMENT FOR FISCAL YEAR 1953

I. FUNDS AVAILABLE AND OBLIGATIONS:

A. Budgeted Contributions:

Defense
CIA

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B. Military Offset to
Defense Contribution:

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C. Reimbursement from House
of Representatives:

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D. Contributions Returned
to Member Agencies:

Defense
CIA

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E. Total Net Funds Available
for Obligation in 1953:

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F. Total Obligations:

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G. Unobligated Balance:

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FINANCIAL STATEMENT FOR FISCAL YEAR 1953
(Continued)

II. BUDGET REPORT (As of 6/30/53)

BUDGET ESTIMATES

<u>Object Class</u>	<u>Amount</u>	<u>Obligations and Offsets (6/30/53)</u>	<u>Expenditures and Offsets (6/30/53)</u>
01 Personal Services			
Consultants			
Military Offset			
Total 01			
02 Travel			
04 Communication Services			
06 Printing and Reproduction			
07 Contractual Services			
08 Supplies and Materials			
09 Equipment			
TOTAL			

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* See III, Analysis of Lapse in 01, Personal Services.

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FINANCIAL STATEMENT FOR FISCAL YEAR 1953
(Concluded)

III. ANALYSIS OF LAPSE IN O1, PERSONAL SERVICES

The 1953 fiscal year budget for the PSB staff provided for a total of 73 permanent positions at a total authorized annual salary rate of [redacted]. An estimated savings (lapse) due to turnover, delays in recruiting, etc., of approximately 5% was applied to this total to derive the estimated dollar requirements of [redacted]. In addition to these funds for permanent staff, there was provided a sum for consultant hire amounting to [redacted]. These two amounts together comprise the O1, Personal Services item totalling [redacted]

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In fiscal year 1953, the total PSB Personal Services obligations were [redacted] which means that [redacted] in savings over the estimated savings of \$ [redacted] were realized.

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The total savings in the authorized rates were due to a number of contingencies arising since the budget was approved:

(a) For instance, unexpected savings amounting to [redacted] were realized from the loan of services of staff from the member agencies for which no reimbursement was claimed.

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(b) A large saving, [redacted] was due to positions being filled by employees whose rate of pay was less than had been budgeted.

(c) The largest savings, [redacted], were due to positions that remained unfilled due to two changes in Directors and a deliberate "freeze" on recruiting.

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ROUTING AND RECORD SHEET

INSTRUCTIONS.—Officer designations should be used in the "TO" column. Under each comment a line should be drawn across sheet and each comment numbered to correspond with the number in the "TO" column. Each officer should initial (check mark insufficient) before further routing. This Record and Routing Sheet should be returned to Registry.

FROM:				NO.	
Psychological Strategy Board (via PP/PY/Ln 1309 K)				DATE	
TO—	ROOM NO.	DATE		OFFICER'S INITIALS	COMMENTS
		RECEIVED	FORWARDED		
1. PP/PY/Ln	1309 K	JUL 21 1953			A Copy of this document has been sent to Mr Saunders, cryptsteller. 25X1
2. CPP			27 July		
3. AD/P		7/28	July 27		
4. ER	7	7/29	7/29		
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